

Portrush Petroleum Corporation - Announcement

11:19 EDT Tuesday, September 18, 2001

Portrush Petroleum Corporation is pleased to announce the recent appointment of Mr. Phil E. Pearce to the Board of Directors.

Mr. Pearce has been an independent business consultant with Phil E. Pearce & Associates, Chairman and Director of Financial Express Corporation since 1990.

Prior to 1990, Mr. Pearce was Senior Vice President and a Director of E.F. Hutton, Chairman of the Board of Governors of the National Association of Securities Dealers, a Governor of the New York Exchange and a member of the Advisory Council to the United States Securities and Exchange Commission on the Institutional Study of the Stock Markets. Mr. Pearce is a graduate of the University of South Carolina and attended the Wharton School of Investment Banking at the University of Pennsylvania.

Mr. Pearce will play a pivotal role in the future direction of Portrush Petroleum and will be instrumental in introducing the company to major institutional and private bankers. As well, Mr. Pearce will take an active role in attracting substantial oil & gas development opportunities for the company.

On Behalf of the Board, Martin Cotter, President

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the accuracy of this release.