

Portrush Petroleum Corporation Enters Into A Joint Venture Agreement With CP Resources LLC

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Portrush Petroleum Corporation is pleased to report it has entered into a joint venture agreement with CP Resources LLC of Denver, Colorado. Under the terms of this agreement Portrush will participate in a package of four drilling prospects located on the southeastern flank of the Rock Spring Uplift, in the Green River Basin of southwestern Wyoming.

The four prospects encompass approximately 20,000 gross acres and are located 30 miles southeast of the town of Rock Springs, Wyoming. The four prospects include two Cretaceous Second Frontier Formation development prospects, a third Cretaceous Second frontier Formation exploration prospect and an exploratory Almond Coalbed Methane prospect.

Portrush will have a working interest of 25% on each prospect. Anticipated drilling on the first two prospects is scheduled for late this year.

On Behalf of the Board, Martin Cotter, President

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the accuracy of this release.