

Portrush Petroleum Corporation - Announcement

09:31 EDT Friday, October 05, 2001

CDNX - "PSH"

Portrush Petroleum Corporation is pleased to announce the completion of the Richards # 1-20 well, testing a Silurian Niagarin reef anomaly in Lenox Township, Macomb County, southeast Michigan. Results to date indicate the existence of a commercial oil reservoir. Initial production rates were in excess of 100 bbls/day. Range Petroleum Corporation USA and Centrica Canada Limited are currently conducting a production test to assess recoverable reserves and the possibility of additional drilling locations. Production testing should be complete in 15-20 days. Portrush holds a 22.5% working interest in the property and is carried through testing.

On Behalf of the Board, Martin Cotter, President

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the accuracy of this release.