

BC FORM 53-901F
SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

- Item 1. Reporting Issuer:

Portrush Petroleum Corporation
Suite 200, 1687 West Broadway
Vancouver, B.C. V6J 1X2
- Item 2. Date of Material Change: April 5, 2002
- Item 3. Press Release: dated April 5, 2002 issued from Vancouver
- Item 4. Summary of Material Change:

Refer to the attached News Release dated April 5, 2002.
- Item 5. Full Description of Material Change:

Refer to the attached News Release dated April 5, 2002.
- Item 6. Reliance on Section 85(2) of the Act: N/A.
- Item 7. Omitted Information: N/A.
- Item 8. Senior Officers:

Neal Iverson
Secretary

Telephone: (604) 724-9524
- Item 9. Statement of Senior Officer: The foregoing accurately
discloses the material change referred to herein.

DATED: at Vancouver, British Columbia, April 8, 2002.

Portrush Petroleum Corporation

Per: "Neal Iverson"

Neal Iverson
Secretary

PORTRUSH PETROLEUM CORPORATION

Suite 200, 1687 West Broadway

Vancouver, B.C.

V6J 1X2

(604) 724-9524

CDNX SYMBOL: PSH

April 5, 2002

FOR IMMEDIATE RELEASE

Portrush Petroleum Corporation is pleased to announce a private placement of up to 4,000,000 units (the "Units") at \$0.10 per Unit, for total proceeds of \$400,000. Each Unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share at \$0.15 per share for two years. The Company has agreed to a finders fee of 10% of the gross proceeds of the offering. The proceeds will be used for general working capital.

The Company has concluded the negotiation of a formal joint venture agreement with Harrison Western CDN Inc. to participate in a venture, previously announced in December, 2001, to fund up to \$1,000,000 of the costs of construction of a moveable fluid treatment facility for use in oil and gas extraction operations. The Company will pay a finders fee in accordance with the policies of the CDNX.

In addition, the Company has agreed to amend 455,000 incentive stock options and grant an additional 700,000 stock options to officers, directors and employees of the Company for the purchase of common shares at \$.10 per share for 2 years. The Company will not be proceeding with the previously announced investors relations agreement with BGC Consultants Limited.

ON BEHALF OF THE BOARD,

"M. Cotter"

M. Cotter
Director

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.