

CP Resources Advises Drilling Will Commence on Green River Basin

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PORTRUSH PETROLEUM CORP ("PSH-V") - CP Resources Advises Drilling Will Commence on Green River Basin

CP Resources LLC, the operator of the Green River Basin, East Salt Wells project, previously announced by the Company on November 12, 2001, has advised the Company that drilling will commence on the prospect within 30 days. The Company is required to make a \$US50,000 payment towards its share of the drilling costs for the first of two wells to be drilled. Additionally, the Company expects to complete the process of an OTC bulletin board listing shortly. TEL: (604) 724-9524