

PORTRUSH PETROLEUM CORPORATION

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CDNX SYMBOL: PSH

October 4, 2002

FOR IMMEDIATE RELEASE

Portrush Petroleum Corporation has been advised by the operator of the Company's Richards #1-20 well in Lenox Township, Macomb County, Southeast Michigan that it is planning to drill a step out well with the intention of increasing daily production from 140 BOPD to 280 BOPD. The Company will be required to contribute its share of the drilling costs estimated to be US\$100,000 to maintain its 22.5% working interest in the new well.

At this time, the Company will not participate in the joint venture with Harrison Western CDN Inc. to fund up to \$1,000,000 of the costs of construction of a moveable fluid treatment facility for use in oil and gas extraction operations. The Company intends to use any additional funds to finance its oil and gas drilling operations and does not expect to be in a position to finance any additional ventures until the New Year. In addition, the Company did not continue its participation in the Salt Wells drilling project in Wyoming with CP Resources.

During the previous quarter, the Company concluded outstanding litigation brought against the Company by a former director and completed the previously announced private placement through the issuance of 3,100,000 units (the "Units") at \$0.10 per Unit, for total proceeds of \$310,000. The total amount of the placement was reduced by \$90,000 from the original \$400,000. Each Unit consists of one common share and one share purchase warrant entitling the holder to purchase one additional common share at \$0.15 per share for two years.

The Company trades in the US on the Bulletin Board under the symbol "PRRPF".

ON BEHALF OF THE BOARD,

"M. Cotter"

M. Cotter
President

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.