

PORTRUSH PETROLEUM CORPORATION

Suite 200, 1687 West Broadway
Vancouver BC
V6J IX2
(604) 724-9524
1(800) 828 1866

CDNX SYMBOL: PSH
BULLETIN BOARD: PRRPF

November 1, 2002

FOR IMMEDIATE RELEASE

Portrush Petroleum Corporation has advised the operator of the Company's Richard's #1-20 well in Lennox Township, Macomb County, Southeast Michigan that it will participate in the step-out well due to be drilled. The well will be drilled in the Martin Lease and is located approximately 600 feet from the producing well. The company has agreed to contribute its share of the drilling costs estimated to be US\$100,000 to maintain its 22.5% working interest in the new well.

The company has been advised by the operator that the location has been surveyed and drilling can be completed in seven to ten days.

The discovery well was drilled to a total depth of 3,000 feet and intersected the Brown Niagan at approximately 2,900 feet. The well initially tested up to 1500 BOPD and was put on production at 140 BOPD in January of this year. This level of production has been maintained to date and the Company's share of the revenue is approximately US\$20,000 per month. It is anticipated that the next well, the Martin #1, will intersect the crestal portion of the reef and could result in a more productive well.

A pipeline connection from a successful completion on the Martin lease to the existing battery on the Richards lease can be installed relatively quickly thereby ensuring an immediate increase in production. The well will provide an excellent opportunity to evaluate the reserves in this area and could also determine the existence of a possible gas cap in the Brown Niagan.

Gas charged reefs in this area are commonly used for storage. There are approximately 30 pinnacles converted to gas storage in SE Michigan with a working capacity of approximately 300 BCF. Reefs in the southern trend range in size from 10 acres to over 2,000 acres and range in height from 25 feet to over 350 feet.

Over one million US dollars has been spent on the Lennox property to date, including land acquisition, 3-D seismic and drilling.

Portrush intends to participate in any additional development and will give a top priority to maintain its 22.5% working interest in what could be a very substantial development for the company.

ON BEHALF OF THE BOARD,

“M. Cotter”

M. Cotter
President

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.