

Portrush Petroleum Corporation PSH CDNX

Portrush Petroleum Corporation ("*Portrush*")

The Company is a resource issuer active in oil and gas exploration development and is aggressively pursuing exploration opportunities.

April 22, 2003

FOR IMMEDIATE RELEASE

Portrush wishes to announce that the Centrica, Martin #1-21 T4NR-14E well in Lennox Township, Macomb County, SE Michigan has been placed on production. The company previously announced on January 23, 2003 that the operator had completed drilling operations and had set production casing at the well. This well is a 600 foot step-out from the Richards No.1 discovery well which has been on production since January of 2002. Portrush has a 22.5 % working interest in the project.

The operator (www.centrica.com) put the well on "tight hole status" and completed several days production testing before placing the well on stream. The company will complete an engineering evaluation of the reserves in this new Niagaran discovery when we have a full month of uninterrupted production from the two producing wells. Portrush intends to participate for its share of any additional developmental wells to be drilled on the property.

The Richards No1 well produced 3,802 barrels of oil in January at an average price of US\$31.40 per barrel. Production for February was 2,675 barrels at an average price of US\$34.25 per barrel. Portrush's share of the production revenue for January was US\$24,905 and for February it's share was US\$19,120. Production revenue decreased in February because of down time. Historically the Richards well has produced approximately 120 barrels of oil a day. The company does not have a full month of uninterrupted production from the Martin No.1 well because of work on the lease. Production rates for March and April are not available at this time .

It is anticipated that monthly production accruing to Portrush will increase substantially with the introduction of the second well. We expect the Martin No.1 to duplicate the production results of the Richards No1. Similar well characteristics and initial production results indicate that we can now expect monthly production to increase by 100%, with both wells on stream.

The operator is in discussion with a local gas utility who is interested in the limited gas production from both wells. This gas is presently being flared and both wells have been choked back to avoid excess gas production. Portrush has accumulated over six million dollars in tax credits from previous exploration activity. These tax credits will be offset against production until they are depleted.

To the extent that this news release contains forward-looking statements regarding drill results, estimates of petroleum reserves and the timing of future exploration programs, the reader should bear the following in mind. Forward -looking statements address future events and conditions based on the opinions and estimates of management and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The reader is cautioned not to place undue reliance on forward-looking statements.

ON BEHALF OF THE BOARD,
"M. Cotter"

M.Cotter
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.