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BULLETIN BOARD:PRRPF

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**FOR IMMEDIATE RELEASE**

Portrush wishes to announce that it has entered into an agreement to earn up to a 20% working interest in a leasehold immediately north of it's Lenox property, Macomb County, SE Michigan. The property is located just north of New Haven. The company has also agreed an area of mutual interest (AMI) of approximately 2,000 acres comprising of leases in and around the said leasehold.

The operator plans to drill four wells on the property. Portrush has the option to participate in the drilling of the initial four wells and any further development wells within the AMI. The operator has advised that it has already applied for a permit to drill the first well and the company has agreed to enter into a Joint Operating Agreement prior to commencing drilling operations which is scheduled once the first permit has been approved. The property adjoins the Lenox property where the company has a 22.5% working interest in the Centrica, Martin #1-21 and the Richards wells. Centrica holds 55% of the Lenox property and Range Energy holds 22.5%. The company recently announced production for the month of April, May and June.

During the month of June the wells produced 7,177 barrels of oil over 30 days, averaging 240 barrels of oil a day. Production for April and May was 4,097 barrels and 7,406 barrels respectively.

The company has made considerable progress in its efforts to sell the gas currently being flared from the Richards and Martin well. Negotiations are underway for a gas pipeline right of way through the property due north of the Lenox property and if our anticipated development program stays on its projected timeline the company is confident gas will be tied in this winter season. We will update this information when it comes available.

The target on the additional leasehold, which has seismic cover, is an extension of Niagarian reef which was discovered on the Lenox property. Typical reefs in the area can vary in size from approximately 300,000 barrels and 2BCF to over 1,000,000 barrels and 10 BCF of recoverable reserves and are contained in surface area between 80 to 300 acres.

Extensive engineering has been completed by the joint venture partners, however due to the highly confidential nature of the geological interpretation it will be necessary to restrict full disclosure until the project progresses further.

To the extent that this news release contains forward-looking statements regarding drill results, estimates of petroleum reserves and the timing of future exploration programs, the reader should bear the following in mind. Forward-looking statements address future events and conditions based on the opinions and estimates of management and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The reader is cautioned not to place undue reliance on forward-looking statements.

ON BEHALF OF THE BOARD,  
"M. Cotter"

M.Cotter  
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.