

Portrush Petroleum (888) 823-8877

Portrush Petroleum (OTCBB:PRRPF)(TSX VENTURE:PSH) has been notified by the operator that drilling has commenced on a development well north of the two producing wells in the Lenox 20-4N-14E Niagaran reef oil reservoir north of New Haven, Michigan. The well, the Schmude LaTorre 1-20 is anticipated to be drilled to a depth of approximately 3,200 feet and should take approximately 10 days to complete.

The target of the first well as identified on a conventional seismic line is the northern portion of the Lenox Silurian Platform reef which is believed to extend north of Portrush's existing light oil production and natural gas indications on the delineated portion of the reef.

The operator plans to drill 4 wells on 40 acres spacing on the lease, at an estimated capital cost of US\$1.6mm or approximately Cdn\$2.0mm. Portrush has the option to participate in these initial four wells and in any additional development wells within the AMI.

If the development proceeds as planned the additional wells could be drilled and on stream this winter season.

The expanded Lenox crude oil production will be trucked to the Ashland refinery located in the metro Detroit area, guaranteeing the company a premium price and netback of approximately US\$27 per barrel (equivalent to approximately \$35Cdn) after all direct costs.

The company can earn up to a 20% average working interest in the new leasehold which is immediately north of its two producing wells. The company can also earn a 20% working interest in an Area of Mutual Interest (AMI) of 2,000 gross acres (3.2 sections) of leases immediately adjoining the Lenox discovery. Oil production from the new wells can be put on stream relatively quickly and considerable progress has been made obtaining a right of way for a gas pipeline to sell the gas from the two existing wells that is currently being flared and any new gas production.

During the month of June the wells produced 7,177 barrels of oil over 30 days, averaging 240 barrels of oil a day. Production for April and May was 4,097 barrels and 7,406 barrels respectively. Through May 2003 the two wells had produced a cumulative total of nearly 70,000 barrels with the Martin well not contributing to that total until April 2003. Typical reefs in the area can vary in size from approximately 300,000 barrels and 2BCF to over 1,000,000 barrels and 10 BCF of recoverable reserves. For an analyst evaluation of this project refer to the news release of September 25th 2003 or call 1-800-828-1866 for a copy of this report.

The company has concluded a private placement of two million units at seventeen cents a unit. Each unit consists of one common share and one share purchase warrant, each share purchase warrant with a payment of 24 cents within two years will entitle the holder to acquire an additional common share. The company paid a 7.5% commission on the funds raised. The funds were raised to pay for development costs at Lenox. These developments include additional drilling and completion and costs associated with the construction of a gas pipeline to tie in all producing wells. The Martin and Richards wells initially tested 450 barrels a day but they are currently choked back and the gas production is being flared.

To the extent that this news release contains forward-looking statements regarding drill results, estimates of petroleum reserves and the timing of future exploration programs, the reader should bear the following in mind. Forward -looking statements address future events and conditions based on the opinions and estimates of management and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The reader is cautioned not to place undue reliance on forward-looking statements.

ON BEHALF OF THE BOARD,

"M. Cotter"

M.Cotter
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Contact: Portrush Petroleum 888-823-8877