

PORTRUSH PETROLEUM CORPORATION

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TSX Symbol: PSH
Bulletin Board: PRRPF
2004

August 17th

Mission River August 17th update

Portrush Petroleum Corporation is pleased to announce an update from the Mission River Oilfield in the Gulf Coast region of Texas, near Corpus Christi, in Refugio County, Texas. The fifth well, the Scanio/Shelton No.1, commenced drilling late last week and has reached a depth of 5,830 feet this morning. We anticipate reaching total depth later this week.

The first four wells drilled at Mission River have been completed and have been connected to the gas sales line.

Work in Michigan on the Lenox project is proceeding and the Company expects to receive an update from the operator on the gas pipeline tie in within the next 10 days.

The company is pleased to announce that it has completed its funding obligations for the 12 well Mission River Oilfield near Corpus Christi, in Refugio County, Texas. Portrush has a 10% working interest in the project. The private placement of 1,500,000 shares announced on July 7, 2004 to raise \$300,000 has completed. The shares are subject to a hold period that expires on December 2, 2004.

Information on the company can be obtained by calling (800) 828 1866 or at
www.portrushpetroleum.com

The company relies on litigation protection for "forward looking statements".

ON BEHALF OF THE BOARD

/s/

M.Cotter
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.