

# PORTRUSH PETROLEUM CORPORATION

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TSX Symbol: PSH

Bulletin Board: PRRPF

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## Mission River No. 3 update

Portrush Petroleum Corporation is pleased to announce an update from the first four of twelve wells to be drilled in the Mission River Oilfield in the Gulf Coast region of Texas, near Corpus Christi, in Refugio County, Texas. Portrush has a 10% working interest in the project and has already contributed its share of the costs ( \$1,044,000) for the entire 12 well program. Results obtained thus far have added significantly to the potential of the project.

### Scanio/Shelton Well No. 3

7/13/04 Present Operations: Drilling – Depth – 4,700'

**Note:** We anticipate logging this well at a total dept of  $\pm 6,800'$  later this week, We have received excellent “shows” of oil and natural gas already in the No. 3 wellbore. These upper beds did not previously exemplify shows in the other wells. The operator and the technical team consider these shows to be “truly significant”

### Scanio/Shelton Well No. 2 (on production, gas and condensate)

Daily rates: 1910 FTP, 1280 MCF, 20 BC, 0 BW, 9/64” choke. (approx.)

### Scanio/Shelton Well No. 4

Present Operations: Rig released – Depth 6,512'

This well has been completed and is awaiting production testing. Petrophysical data has been analyzed, 10 different zones probably productive.

### Scanio/Shelton Well No. 5

Present Operations: Rig released – Depth 1,685. Dispute with the adjoining leaseholder arising from surveyors discrepancy has been resolved.

Information on the company can also be obtained by calling (800) 828 1866 or at [www.portrushpetroleum.com](http://www.portrushpetroleum.com)

The company relies on litigation protection for “forward looking statements”.

ON BEHALF OF THE BOARD

/s/

M.Cotter  
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.