

PORTRUSH PETROLEUM CORPORATION

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TSX Symbol: PSH

Bulletin Board: PRRPF

July 15, 2004

Mission River July 15th. update

Portrush Petroleum Corporation is pleased to announce an update from the Mission River Oilfield in the Gulf Coast region of Texas, near Corpus Christi, in Refugio County, Texas. Portrush has a 10% working interest in the project. Two wells have been completed, another will be completed and a fourth well will continue drilling.

Scanio/Shelton Well No. 3

7/15/04 Present Operations: Drilling – Depth – 6,100

Note: We anticipate logging this well at a total dept of $\pm 6,800'$ within 24 hours. The operator will remove sidewall cores and complete a pressure test from a number of prospective zones prior to completion. We have received excellent “shows” of oil and natural gas already in the No. 3 wellbore. These upper beds did not previously exemplify shows in the other wells. The operator and the technical team consider these shows to be “truly significant”

Scanio/Shelton Well No. 2 (on production, gas and condensate)

Daily rates: 1910 FTP, 1280 MCF, 20 BC, 0 BW, 9/64” choke. (approx.)

Scanio/Shelton Well No. 4

Present Operations: Rig released – Depth 6,512’

This well is being completed today and tomorrow and will be production tested immediately thereafter. At least ten (10) different zones appear to be prospectively productive.

Scanio/Shelton Well No. 5

Present Operations: Rig released – Depth 1,685. Dispute with the adjoining leaseholder has been resolved. The drilling rig from No. 3 will be moved back to this location as soon as operations on No. 5 are complete. It is anticipated this well can reach total depth within six days.

Information on the company can also be obtained by calling (800) 828 1866 or at www.portrushpetroleum.com

The company relies on litigation protection for “forward looking statements”.

ON BEHALF OF THE BOARD

/s/

M.Cotter

President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.