

## **PORTRUSH PETROLEUM CORPORATION**

Vancouver, BC V6J 1X2

Tel 604 696 2555

### **Portrush closes private placement**

**Vancouver, British Columbia – August 15 2005** Portrush Petroleum Corporation (TSX:PSH) (OTC BB:PRRPF) is pleased to announce that the first closing of the private placement announced on June 17, 2005 of \$300,000 through the issuance of 2 million units at \$0.15 per unit has completed in the amount of \$105,000 through the issuance of 700,000 units. The second closing should occur before month's end. Each unit will consist of one share and one share purchase warrant. Each warrant will entitle the holder to purchase an additional share at \$0.15 a share. A 7.5% commission will be paid on completion of the private placement.

#### **About Portrush Petroleum**

Portrush Petroleum is a rapidly growing oil and natural gas exploration and production company focused on its core properties: the Lenox project, in the Michigan Basin of the state of Michigan, the Mission River Development project, in Refugio and Goliad Counties, Gulf Coast, Texas and the Cranberry project, a large acreage Mississippian and Slave Point and Keg River target in Alberta.

Portrush is publicly traded on the TSX in Canada and on the bulletin board in the United States under the symbols: TSX-V: PSH, OTCBB: PRRPF.

Information on the company can be obtained by calling 604 696 2555 or at [www.portrushpetroleum.com](http://www.portrushpetroleum.com)

ON BEHALF OF THE BOARD

/s/

M.Cotter  
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.