

Tuesday January 24, 2006.

Press Release

SOURCE: Portrush Petroleum Corporation

Portrush announces well has reached 4,845 feet.

Vancouver, January 24, 2006 – Portrush Petroleum Corporation (TSX- V :PSH, OTCBB:PRRPF) (<http://www.portrushpetroleum.com>) has been advised the drilling contractor commenced drilling last week and this morning reported the well, the Scanio-Shelton #6, had reached a depth of 4,845 feet. Drilling will continue until the well reaches a total depth of just under 11,000 feet.

The Mission River lease is operated by McAlester and is located at the south end of the town of Refugio, Refugio County, Texas. The field has multiple pays at depths ranging from 2,000 to 8,500 feet. Portrush has a 10% working interest in the field. To date six wells have been drilled to approximately 6,500 feet and all six have been placed on production.

Wesley Franklin, consulting geologist for McAlester and a member the board of Portrush stated that:

“Based on the previously drilled deep producers, we anticipate multiple pays in the 8,100 to 8,500 lower Vicksburg. These zones will require fracing, and we anticipate the zones to produce at 5 MMCF/D or greater, and recover 3 to 6 BCF. If the previous wells are any guide, the wells will have an approximate gas-oil ratio of 50,000:1, or a recovery of 20 barrels of oil per million cubic feet. A 6 BCF well could produce 120,000 barrels of oil. The deeper interval from 9,000 to 10,000 feet is a bit of a guess, and we have to use analogs from other producing areas in Jackson and Wharton counties, up the Texas coast, closer to Houston. Single Yegua sands typically produce 1 to 2 BCF per sand, but the very best reservoirs produce from 10 to 30 BCF, so this is very attractive exploration.”

Investors are asked to visit the Portrush IR Hub at <http://www.agoracom.com/IR/Portrush> where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors.

About Portrush Petroleum Corporation:

To find out more about Portrush Petroleum Corporation visit our website at www.portrushpetroleum.com or visit our Investor Relations site at <http://www.agoracom.com/IR/Portrush>

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.

ON BEHALF OF THE BOARD

Mr. Martin Cotter, President & Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

CONTACT INFORMATION

Corporate

Mr. Martin Cotter, President & Director
Telephone 604 696 2555
info@portrushpetroleum.com