

Monday, July 3, 2006

Press Release

SOURCE: Portrush Petroleum Corporation

Scanio-Shelton # 7 reaches 7,600 feet

Vancouver, July 3, 2006 – Portrush Petroleum Corporation (TSX- V :PSH, OTCBB:PRRPF) (<http://www.portrushpetroleum.com>) wishes to provide an update regarding its continuing operations on the Scanio/Shelton No.7 well in the Mission River property in Texas. The well reached a depth of 7,600 feet earlier today and the drilling contractor is drilling ahead. The well will be drilled to a total depth of approximately 8,800 feet and the contractor anticipates reaching total depth within forty eight hours. Mud weight is 9.0 pounds.

The Scanio Shelton #6 was drilled earlier this year and penetrated the over-pressured zone at approximately 9,000 feet before reaching total depth at 10,300 feet. The number seven well will not drill through the over-pressured zone. It will be less expensive and take less time to drill.

A full suite of wireline logs and sidewall cores from prospective intervals will be obtained once the well reaches total depth or earlier should a noticeable increase in pressure occurs. The number six well has achieved average daily production of 1.8 million cubic feet of gas and sixty barrels of condensate. If successful, the number seven well can be placed on stream almost immediately with only minor up-grades to the existing production system to handle the anticipated increase in production volumes. Regular updates regarding the completion of the well or otherwise will be released over the next few weeks. A decision to complete or not will be taken later this week.

The Mission River lease is being developed by McAlester and is located at the south end of the town of Refugio, Refugio County, Texas. The field has multiple pays at depths ranging from 2,000 to 8,800 feet. Portrush has a 10% working interest in the field. To date seven wells have been drilled and all seven wells have been placed on production.

For additional Portrush investor relations needs, investors are asked to visit the Portrush IR Hub at <http://www.agoracom.com/IR/Portrush> where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to PSH@agoracom.com .

About Portrush Petroleum Corporation:

To find out more about Portrush Petroleum Corporation visit our website at www.portrushpetroleum.com or visit our Investor Relations site at <http://www.agoracom.com/IR/Portrush>

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The TSX Venture Exchange has not reviewed this press release and neither approved nor disapproved the information contained in this press release.

ON BEHALF OF THE BOARD

Mr. Martin Cotter, President & Director

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