

Tuesday July 11, 2006.

Press Release

Source: Portrush Petroleum Corporation

Portrush Announces Well has Reached Total Depth and Announces Further Drilling.

Vancouver, July 11, 2006 – Portrush Petroleum Corporation (TSX-V: PSH, OTCBB: PRRPF) (<http://www.portrushpetroleum.com>) wishes to provide an update regarding its continuing operations on the Scanio/Shelton No. 7 well in the Mission River property in Texas. The well has reached total depth of 8,544 feet and a decision to complete the well has been taken.

The successes of this well combined with the results already achieved from well number six have lead to the decision to rapidly develop the field.

The operator has decided to proceed with rapid development of the field and will proceed with a multi-well drilling program as soon as a rig becomes available. The number seven well encountered several hydrocarbon bearing sandstones at depth but the operator is paying particular attention to two deep zones that have been pressure tested and anticipates these deep pays will be highly productive.

Early indications suggest certain zones encountered in the number seven well correlate very well throughout the immediate area. The producing zone in well number six continues to produce at a rate of 1.7 million cubic feet of gas and forty barrels of condensate a day and also appears to be present in this well.

A full suite of wireline logs was obtained, sidewall core samples were taken and several pressure tests were completed within the main target zone.

The drilling rig will be released within forty eight hours and the operator has scheduled to move a service rig on the property to complete the well. It is intended to perforate one of the hydrocarbon bearing sandstones and place the well on production immediately.

A further announcement will be made in due course regarding the hydrocarbon types encountered and the likely size of the discovery once all the data gathered from the well has been recovered and fully evaluated. This will include initial production rates and an announcement regarding further drilling which is anticipated may commence as early as thirty days from now.

For all future Portrush investor relations needs, investors are asked to visit the Portrush IR Hub at <http://www.agoracom.com/IR/Portrush>

About Portrush Petroleum Corporation:

To find out more about Portrush Petroleum Corporation visit our website at www.portrushpetroleum.com or visit our Investor Relations site at <http://www.agoracom.com/IR/Portrush>

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.

ON BEHALF OF THE BOARD

Mr Martin Cotter, President & Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this release.

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