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Press Release

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www.portrushpetroleum.com

e-Research issues Research Update for Portrush

Vancouver, July 23, 2007 – **Portrush Petroleum Corporation** (the “Company”) announced that e-Research has issued an updated research report on the Company, which can be found on the Company’s website www.portrushpetroleum.com.

In this report, eResearch has reiterated their recommendation of Portrush as a Speculative Buy with a target price set at \$0.27. Analyst Richard Fraser, MBA noted as highlights that the Company plans on completing 4 additional deep wells on its Mission River, Texas property (10% working interest) beginning later this summer, and that the Company has received a drilling permit for it’s pinnacle reef project in southwestern Ontario. It is anticipated that drilling in Ontario will commence during the month of September and that the Company will hold more than a 50% interest and be the operator of the project.

About Portrush Petroleum Corporation:

To find out more about Portrush Petroleum Corporation visit our website at www.portrushpetroleum.com.

ON BEHALF OF THE BOARD

Mr. Martin Cotter

President & Director

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The TSX Venture Exchange has not reviewed this press release and has neither approved nor disapproved the information contained in this press release. The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.