

Thursday January 8<sup>th</sup>. 2009

## Press Release

*SOURCE: Portrush Petroleum Corporation*

### Portrush drills discovery well at Waubuno

Vancouver, January 8<sup>th</sup>. 2009. – Portrush Petroleum Corporation (TSX- V :PSH, OTCBB:PRRPF) (<http://www.portrushpetroleum.com>)

Drilling at the Portrush et al #2, Moore 6-12-III well on its Waubuno property in Moore (St. Clair) Township, Lambton County, Southwestern Ontario has reached total depth and the well has been logged and is awaiting completion.

A detailed petrophysical evaluation of the potentially productive interval of the well has been completed and the following pay parameters have been calculated over the interval

|                                  |                  |
|----------------------------------|------------------|
| <b>Net Pay:</b>                  | <b>18.1 feet</b> |
| <b>Average Porosity:</b>         | <b>10.1%</b>     |
| <b>Average Water Saturation:</b> | <b>43%</b>       |

An oil show observed during drilling was noted at the top of the main potentially productive porosity interval. An influx of free oil into the well bore upon penetration of the main porosity intervals is a positive sign of hydrocarbon presence in the zone. A preliminary Reserve Calculation is underway.

The operator of the Mission River Texas Field is working on three wells.

The Number 14 well has been completed and has been placed on production at a rate of 435MCF of gas and 26 barrels of oil a day.

The Number 13 well has reached total depth and is awaiting completion.

The Number 10 well was drilled in June of this year has been sidetracked at a depth of 7,550 feet. The well has been placed on production at a rate of 426MCF of gas and 10 barrels of oil a day.

"The Company has established a credit facility to fund the Company's obligations for the drilling of additional wells in the McAlester/Mantle Mission River Project in Refugio County, Texas and has agreed to grant up to 7,200,000 warrants to Mantle Resources, LLC of Houston, Texas as a loan bonus. The warrants are exercisable for a term of two years at \$0.05 per share. Under the terms of the credit facility, the Company can borrow up to \$US780,000 at a floating rate based on Texas Community Bank prime rate plus 2½ percent."

#### **About Portrush Petroleum Corporation:**

To find out more about Portrush Petroleum Corporation visit our website at [www.portrushpetroleum.com](http://www.portrushpetroleum.com)

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.

#### **ON BEHALF OF THE BOARD**

Mr. Martin Cotter, President & Director

#### **CONTACT INFORMATION**

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the Adequacy or accuracy of this release